

PORSCHE CUP 2019

A competition for Porsche race drivers

Season 2019

REGULATIONS

The Dr. Ing. h.c. F. Porsche Aktiengesellschaft (Porsche) hereby invites to the "Porsche Cup 2019" competition for Porsche drivers entering certain events, directly or indirectly sanctioned by the Fédération Internationale de l'Automobile (FIA) (refer to 2.).

The following conditions apply.

1. Entrants

- 1.1 Entry is open to all German or foreign competition drivers who achieved their results in a car manufactured or acknowledged by Porsche.
- 1.2 Porsche works drivers, participants of the programme "Porsche Young Professional" as well as participants of the "Porsche Motorsport Junior Programme" are not entitled to compete.
- 1.3 Results achieved with cars which are equipped with engines not manufactured by Porsche will not be scored.
- 1.4 Every driver has the right to object to take part in the competition. The objection has to be made in writing (contacts: see chapter 8.)

2. Events

The Sporting Calendars of the individually responsible, official motorsport authority and its official supplements are sole authority for consideration of the competitions listed below. For a national championship the approval of a national automobile club (ASN) recognized by the FIA will be sufficient.

Only those events held between November 27, 2018 and November 18, 2019 (and for which a final list of placings is available by latest November 20, 2019) will be considered.

The competition concerns the following races, weighted in their importance by coefficients:

2.1 Racing Series

2.1.1 Races of the FIA World Endurance Championship

LMGTE-PRO Classification	Coefficient 63 based on 7 scoring races
LMGTE-AM Classification	Coefficient 59 based on 7 scoring races

Double points for the 24h-race which is part of the Championship.

2.1.2 Races of the IMSA Weathertec SportsCar Championship

GTLM Classification	Coefficient 40 based on 11 scoring races
GTD Classification	Coefficient 36 based on 11 scoring races

Double points for the 24h-race which is part of the Championship.
1.5-fold points for the 12h-race which is part of the Championship.

2.1.24 Races of the Pirelli GT4 America Sprint

PRO Classification	Coefficient 20 based on 15 scoring races
SILVER Classification	Coefficient 20 based on 15 scoring races
AM Classification	Coefficient 20 based on 15 scoring races

2.1.25 Races of the Pirelli GT4 America Sprint X

PRO-AM Classification	Coefficient 19 based on 16 scoring races
AM Classification	Coefficient 19 based on 16 scoring races

2.1.26 Races of the Pirelli GT4 America East

PRO-AM Classification	Coefficient 28 based on 10 scoring races
AM Classification	Coefficient 28 based on 10 scoring races

2.1.27 Races of the Pirelli GT4 America West

PRO-AM Classification	Coefficient 28 based on 10 scoring races
AM Classification	Coefficient 28 based on 10 scoring races

2.1.28 Races of the GT4 France

PRO-AM Classification	Coefficient 25 based on 12 scoring races
AM Classification	Coefficient 25 based on 12 scoring races

2.1.29 Races of the Blancpain GT Sports Club – Main Race

Overall Classification	Coefficient 55 based on 5 scoring races
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2.1.30 Races of the Super Taikyu Series Japan

ST-X Classification	Coefficient 31 based on 9 scoring races
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2.1.31 Races of the Thailand Super Series

GTM PRO AM Classification	Coefficient 23 based on 10 scoring races
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2.1.32 Races of the FIA CEZ

EN +3.500 Classification	Coefficient 40 based on 5 scoring races
Sprint +2.000 Classification	Coefficient 20 based on 10 scoring races

2.1.33 Races of the Spanish GT Championship

Overall Classification	Coefficient 22 based on 9 scoring races
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3.3 Scoring presumes that the minimum number of competitors fixed by the individually responsible, official motorsport authority start within the particular group. Scoring will be effected as follows:

1 st place	20 points	6 th place	6 points
2 nd place	15 points	7 th place	4 points
3 rd place	12 points	8 th place	3 points
4 th place	10 points	9 th place	2 points
5 th place	8 points	10 th place	1 point

All places refer to the relevant classifications (refer to 2.1 – 2.2). Points received will be multiplied with the respective coefficients. The score will be published on <https://www.porsche.com/usa/motorsportandevents/motorsport/customerracing/gtsport/porschecup/> and will frequently be updated.

3.4 Only those cars will be scored which have covered a minimum of 70 percent of the race distance covered by the winner.

3.5 All results which come within the scope of this competition will be scored without the dropping of any points. In the event of an ex-aequo result in any single event, all drivers who thus tie will receive full points for the respective position. Points from various events within this scoring system cannot be added for one and the same event – the best final position will be scored.

3.6 Those drivers ranking 1st through 3rd in the scoring of the “Porsche Cup 2019” will be honored on the occasion of the Porsche Motorsport “Night of Champions” to be held in Weissach in November 2019 to which the relevant prize winners will be invited.

4. Prize Funds

4.1 The total prize funds awarded for the “Porsche Cup 2019” are:

1 st place	“Porsche Cup” trophy plus one Porsche vehicle defined by Porsche*
2 nd place	€ 30,000.-
3 rd place	€ 25,000.-
4 th place	€ 20,000.-
5 th place	€ 15,000.-

6 th place	€ 12,000.-
7 th place	€ 10,000.-
8 th place	€ 8,000.-
9 th place	€ 7,000.-
10 th place	€ 6,000.-

* Porsche reserves the right to choose the model, the equipment, the respective country specification and vehicle options based on availability.

4.2 Winner of the "Porsche Cup 2019" is the driver with the highest point total; further placing will follow in the order of total points scored.

4.3 In ex-aequo cases (ties) the drivers involved will be placed ex-aequo in the relevant placing. The one or more following places will be discarded. Prize funds from these places will be added and divided equally among the ex-aequo drivers. Only exception is the scoring for first place in the "Porsche Cup", for which in ex-aequo cases the higher number of victories in events with the highest coefficients, then the higher number of second places, third places and so forth will be taken into account. If a tie still exists, the higher number of fastest qualifying laps will be considered, then the higher number of fastest race laps and finally by drawing lots.

4.4 The trophy of the "Porsche Cup" is a perpetual trophy. The "Porsche Cup" winner must return the trophy to Porsche by October 6 of the following year, when he will receive a reproduction of the trophy in reduced size.

4.5 The prizes are to be received by the drivers and will be awarded personally. Transfer to a third party is accepted only if Porsche Motorsport has been notified in written form of this intended transfer by November 10, 2019 at the latest.

5. Exclusions

Porsche reserves the right to exclude from "Porsche Cup 2019" standings any driver who has his license withdrawn by the FIA or ASN for an offense against the sporting code during the 2019 season. Porsche also reserves the right to exclude any driver from the Porsche Cup 2019 standings who have violated the provisions of the FIA Code of Ethics and Conduct or the DMSB Code of Ethics during the 2019 season.

6. Legal Position

The regulations of the competition "Porsche Cup 2019" as well as the participation to this competition are governed by German law. Porsche reserves the right to alter or recall these regulations at any time. No legal claims against any offered prizes will be entertained. All decisions of Porsche concerning the "Porsche Cup 2019" are final; appeals to the courts or sporting authorities are excluded. In case of doubt, the German text of these regulations will be considered binding.

7. Tax Information

7.1 Value Added Tax (VAT)

The prize money and the prizes in kind are generally not classified as an exchange of supply or services from a VAT perspective.

If a remuneration is paid to the driver in addition to the prize money/prize in kind the prize money/prizes in kind may be classified as a consideration by Porsche to the drivers for their successful participation as part of an exchange of supply or services from a VAT perspective.

Generally the prize money is paid net. If the prize money is part of an exchange of supply or services as described above the prize money is paid plus VAT if VAT should arise according to the applicable VAT law. In order to check if VAT is to be charged as per the applicable VAT law, the drivers confirm their status as entrepreneurs for VAT purposes by indicating their tax number, resp. VAT identification number. Driver will issue an invoice in line with the applicable law to Porsche. Upon request by Driver and after providing a valid VAT registration number to Porsche, Porsche will issue a credit note to Driver.

Porsche can also remunerate the drivers with prizes in kind for their successful participation. Insofar as the delivery of the prize in kind is made in the context of an exchange of supply or services from a VAT perspective the prize in kind in its net amount (exclusive of VAT) is the consideration remunerated by Porsche in return for the successful participation of the driver with the highest number of classification points (barter transaction according to Sec. 3 Para. 12 sentence 2 German VAT Law). Thus, an exchange of supply and consideration takes place between Porsche and the driver. The driver has to indicate if he acts as a non-entrepreneur or an entrepreneur for VAT purposes. If he acts as an entrepreneur for VAT purposes, he must indicate his tax number or VAT identification number. Porsche issues invoices for the supplied prizes in kind plus VAT, if applicable. In return, driver will issue an invoice in line with the applicable law to

Porsche. Upon request by Driver and after providing a valid VAT registration number to Porsche, Porsche will issue a credit note to Driver.

Any applicable VAT shown on the invoices of Porsche for the prizes in kind must be paid by the driver to Porsche. Only if for the supplied service of the driver also German VAT becomes due and is credited in the self-billed invoice of Porsche, no payment of the VAT element is due.

7.2 Withholding Tax

Since 1986, Porsche is obliged to retain and deliver to the Tax Office the German Income Tax of prize funds paid to foreign professional drivers according to the following graduation:

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|----------------------|------------------------|
| a) up to € 250.- | no tax deduction |
| b) more than € 250.- | 15.825 % tax deduction |

Porsche is obliged to withheld taxes on the remuneration (price funds paid and also for the winner Porsche vehicle) for assignment of property rights (personal rights and other image rights) and for races in Germany. Therefore, the remuneration will be split as follows: 20% royalties, 80% activity through races.

This procedure will also be applied to the winner of the Porsche vehicle (1st place). As such, for royalties and points scored in German races the winner will have to pay taxes based on the value of the car.

In specific cases, drivers living in another country which has a double taxation system in place can have the tax which had been deducted from prize funds paid for races in Germany reimbursed, if they have applied for reimbursement with the Federal Central Tax Office in Bonn.

If, in the case of a driver from Germany, it is not clear whether his primary residence is located in this country, Porsche can only renounce on taxation if a location certificate issued by his tax office has been presented.

If in further countries Porsche has also to withhold income taxes on payments (prize money/winner vehicle) scored in this country, Porsche shall be allowed to deduct the respective amounts from any payments to be made. Porsche will issue a certificate in respect of the tax paid.

8. Information and Entries

All enquiries and notices related to the "Porsche Cup 2018" are to be sent to:

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